

Town of Georgetown

FY 2008 BUDGET SUMMARY

	<u>2007</u>	<u>2008</u>
REVENUE		
Taxes	11,737,937	11,636,092
State Revenue	6,479,453	7,470,339
Local Receipts/Enterprise	3,336,902	3,297,589
Other Available Funds	21,086	21,086
OTHER REVENUE SOURCES		
Override		
Free Cash		
Transfer from Stabilization Fund		
TOTAL REVENUE	<u><u>21,575,378</u></u>	<u><u>22,425,106</u></u>
OPERATING EXPENSES BY DEPARTMENT		
General Government		
Town Meeting Expense	1,200	1,600
Selectmen	3,500	18,500
Administration and Finance	494,351	489,695
Operation Support	333,127	322,000
Licensing & Registration	79,989	93,927
Land Use	129,801	162,102
Total General Government	<u><u>1,041,968</u></u>	<u><u>1,087,824</u></u>
Public Safety		
Police Protection	1,290,039	1,321,345
Fire/Emergency Medical	290,315	411,256
Protective Inspections	3,848	3,848
Other Public Safety	30,753	33,103
Total Public Safety	<u><u>1,614,955</u></u>	<u><u>1,769,552</u></u>
Code Enforcement		
Code Enforcement	130,721	130,721
Total Code Enforcement	<u><u>130,721</u></u>	<u><u>130,721</u></u>
Education		
Public Schools	10,190,490	11,502,069
School Assessments	346,877	177,966
Total of Education	<u><u>10,537,367</u></u>	<u><u>11,680,035</u></u>
Public Works & Facilities	<u><u>690,505</u></u>	<u><u>768,157</u></u>
Undesignated	<u><u>62,065</u></u>	<u><u>89,132</u></u>
Human Services		
Health Services	111,411	114,271
Special Programs	127,849	150,758
Total of Human Services	<u><u>239,260</u></u>	<u><u>265,029</u></u>
Culture & Recreation	<u><u>255,433</u></u>	<u><u>387,434</u></u>
Debt Service		
Debt Retirement	1,751,733	1,721,086
Borrowing	817,663	750,086
Total of Debt Service	<u><u>2,569,396</u></u>	<u><u>2,471,172</u></u>
Insurance	3,141,546	3,384,912
Water Budget	1,048,642	1,096,314
Overlay/State/Snow & Ice	243,520	707,259
TOTAL EXPENSES	<u><u>21,575,378</u></u>	<u><u>23,837,541</u></u>
	<u><u>-</u></u>	<u><u>(1,412,435)</u></u>

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Selectmen's Office

Selectmen Salaries	1,500	1,500	1,500	1,500	16,500
Expenses	2,000	1,372	2,000	1,252	2,000
Total Selectmen	3,500	2,872	3,500	2,752	18,500
Fin/Adv. Comm. Expense	155	200	200	330	200
Town Counsel Expense	67,981	63,235	50,000	48,542	75,000
Personnel Board Expense	-	-	-	-	500
Reports, Town & Fin Comm.	3,177	3,424	4,500	-	5,500
Total Other	71,313	66,859	54,700	48,872	81,200

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Town Administrator

Town Administrator Salary	78,000	81,120	85,987	46,301	90,286
Staff Salary	25,117	31,067	32,310	17,398	32,310
Expenses	2,500	3,000	3,000	2,452	3,000
Total Town Administrator	105,617	115,187	121,297	66,151	125,596

Department: Accountant

Accountant Salary	55,000	52,758	60,320	31,175	60,320
Expenses	3,046	9,681	3,700	1,935	3,700
Town Audit	19,800	18,000	23,000	1,200	23,000
Total Town Accountant	77,846	80,439	87,020	34,310	87,020

Department: Assessors

Board of Assessors Salary	300	900	900	450	900
Assistant Salary	48,997	33,010	62,400	33,600	62,400
Staff Salaries	35,880	37,769	38,622	20,797	38,622
Expenses	12,341	42,715	39,250	35,021	31,275
Total Assessors	97,518	114,394	141,172	89,868	133,197

Department: Treasurer/Collector

Treasurer/Collector Salary	50,599	54,654	60,320	10,168	60,320
Asst. Collector Salary	32,650	33,956	35,314	32,480	35,314
Asst. Treasurer Salary	37,960	39,479	41,058	22,108	41,058
Expenses	34,163	21,598	26,470	10,168	24,490
Total Treasurer/Collector	155,372	149,687	163,162	74,924	161,182

Department: Debt Service

Debt Retirement:

Pub Sfty. Bldg. Principal	50,000	50,000	50,000	50,000	45,000
Landfill - Principal	75,000	75,000	75,000	75,000	75,000
Elect Sub Station Principal	110,000	105,000	100,000	100,000	100,000
Land Acquis. - Series C	15,000	15,000	15,000	-	15,000
Teachers Pay Deferral	25,647	25,647	25,647	-	-
School Renov. Principal	260,000	260,000	260,000	-	260,000
Town Hall Renovating	10,000	10,000	10,000	-	10,000
School Renovovation	775,000	775,000	775,000	-	775,000
Water Pollution Abatement	10,401	10,400	10,401	10,400	10,401
Town Hall Renovating	80,000	80,000	80,000	80,000	80,000
Public Works - Building Add	30,000	30,000	30,000	30,000	30,000

3/19/2007

FY2008 Budget Request

	FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
Water Pollution Abatement	10,685	10,684	10,685	10,400	10,685
Library Addition	-	120,000	120,000	120,000	120,000
Capital Equipment	-	112,000	110,000	110,000	110,000
Elect Sub Station Principal	-	80,000	80,000	80,000	80,000
Debt Interst					
Landfill - Interest	48,041	44,104	40,167	21,068	36,229
Pub Safety Bldg	7,368	5,230	3,068	3,068	990
Elect Sub Station	24,153	19,558	15,125	15,125	10,750
School Renovovation	171,478	159,258	147,038	73,519	134,818
School Renov Series C	503,855	472,855	441,855	220,928	410,855
Land Acquisition	6,633	6,033	5,433	2,716	4,833
Town Hall Renovations	1,600	1,200	800	400	400
Short Term Loans-Other	7,198	2,375	2,600	400	2,700
Town Hall Building Remodel	22,400	20,800	19,200	19,200	16,800
Public Works - Building Addi	7,500	6,900	6,300	6,300	5,400
Library Addition Interest	29,460	85,380	80,400	41,190	76,620
Capital Equipment Interest	8,431	22,491	17,877	9,846	14,411
Elect Sub Station Interest	14,373	41,120	37,800	19,560	35,280
Total Debt Service	2,304,223	2,646,035	2,569,396	1,099,120	2,471,172

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Retirement & Insurance

Regional Retirement	617,940	685,109	766,120	766,120	828,999
GASB 45					10,000
Workmen Comp Insurance	46,759	49,679	62,400	66,106	62,400
Unemployment Insurance	79,041	68,283	104,000	14,872	108,160
Medical Insurance	1,270,554	1,547,677	1,746,030	1,198,896	1,900,284
Salary Reserve	-	-	-		
Life Insurance	4,075	4,095	4,600	2,921	4,784
Medicare Insurance	142,588	153,428	159,666	86,605	166,053
Dental Insurance	105,846	112,590	137,530	80,887	143,032
Vechicle, Property Insurance	150,000	154,319	161,200	156,575	161,200
Total Retirement & Insurance	2,416,803	2,775,180	3,141,546	2,372,982	3,384,912

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Town Hall Operating/Computer System Maintenance & Supplies

Town Hall Operating Exp.	65,369	61,205	64,000	43,100	64,000
Computer Sys Main & Sup	66,625	61,740	72,000	43,988	72,000
Total Town Hall Op/Comp/Supp	131,994	122,945	136,000	87,088	136,000

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Town Clerk

Town Clerk Salary	29,591	30,775	32,006	17,234	48,009
Town Clerk Staff Wages	15,549	16,124	16,941	8,913	21,176
Town Clerk Expense	5,271	4,171	6,500	1,999	6,500
Election Expense	9,859	4,492	19,500	6,358	13,200
Registrars Expense	2,716	2,988	5,042	1,317	5,042
Town Meeting Expense	609	1,141	1,200	724	1,600
Total Town Clerk	63,595	59,691	81,189	36,545	95,527

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Conservation

Conservation Comm Agent	7,356	8,320	56,243	26,365	56,243
Conservation Comm Staff	2,035	4,167	4,543	2,437	4,543
Expenses	1,534	2,464	3,000	2,306	3,400
Total Conservation Commission	10,925	14,951	63,786	31,108	64,186

Department: Planning

Planning Board Salaries	30,929	35,574	43,280	25,719	70,600
Planning Board Expense	6,718	7,971	10,250	3,243	10,000
Total Planning Board	37,647	43,545	53,530	28,962	80,600

Department: Zoning Board

Zoning Board Salaries	5,697	9,778	10,169	4,971	15,000
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FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Police

Police Salaries	735,888	823,710	929,490	479,489	959,790
Police Operating Expense	71,551	72,243	79,200	55,462	79,200
Police School Crossing	12,961	12,646	14,122	5,541	14,122
Cruiser Replacement	25,997	26,988	27,000	27,000	27,617
Comm. Center Wages	172,545	177,026	190,227	94,637	190,616
Public Safety Bldg.-Util	26,692	35,115	30,000	15,197	30,000
Public Safety Bldg.-Maint.	2,883	20,000	20,000	8,971	20,000
Total Police	1,048,517	1,167,728	1,290,039	686,297	1,321,345

Traffic Lights Expense	2,493	2,968	3,200	1,117	13,200
Traffic Lights Maintenance	2,846	6,793	10,000		
Parking Clerk Expense			400		-

Department: Animal Control

Animal Control Off Salary	18,857	19,686	20,473	11,024	20,473
Expenses	9,270	9,328	9,880	4,173	12,630
Total Animal Control	28,127	29,014	30,353	15,197	33,103

Department: Fire

Fire Salaries & Wages	24,960	36,803	41,676	20,838	48,676
Fire Misc. Wages	9,500	9,418	9,889	3,360	15,000
Emerg. Response Allow Exp	91,200	127,367	110,000	54,986	110,000
Expenses	65,805	83,578	100,000	55,478	131,100
Apparatus Lease Payment					77,000
Emer. Med. Tech Expense	18,600	16,245	18,250	9,150	18,980
Total Fire	210,065	273,411	279,815	143,812	400,756
Ambulance Retainer Assess	10,500	10,500	10,500	5,250	10,500

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Inspection

Inspection Service Wages	89,942	111,726	119,121	60,794	119,121
Alternates	-	-		-	
Inspection Service Exp.	4,593	6,686	11,600	4,586	11,600
Total Inspection	94,535	118,412	130,721	65,380	130,721

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Highway

Highway Surveyor Salary	69,915	72,712	75,620	40,718	75,620
Highway Wages	155,833	166,442	181,215	95,207	234,663
Expenses	66,501	82,407	80,275	51,429	86,820
Road Maint. & Repairs	56,492	113,432	190,000	159,601	190,000
Const. & Maint. Drain Exp.	35,094	27,924	38,242	32,286	53,500
Highway Sidewalks Exp.	3,605	3,605	4,867	2,884	6,084
Snow/Ice Control Exp.	344,643	197,313	104,000	42,942	104,000
Total Highway	732,083	663,835	674,219	425,067	750,687
Tree Warden Salary	4,111	4,275	4,446	2,394	4,446
Tree Warden Expense	9,785	10,749	11,840	8,531	13,024
Total Tree Warden	13,896	15,024	16,286	10,925	17,470

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Other Assessments

Reserve Fund	75,000	75,000	111,627		
MVPC Assessment	2,315	2,315	2,316	2,350	2,316
Whittier Reg'l. Assess	70,328	115,601	177,966	151,272	177,966
School Choice Assess	214,881	256,756	168,911	69,874	
Street Light Assessment	37,672	38,825	48,865	28,400	50,932
Traffic Study Committee	-	-	-	-	25,000
Veterans Services Expense	16,155	23,027	17,000	18,685	36,000
Veterans Graves Expense	3,000	3,000	4,000	3,040	4,000
N. Essex Vet Dist. Assess	20,593	21,619	23,100	22,392	24,600
Comm. For Equal Access	-	-	500	-	-
Historical Comm. Expense	94	98	100	-	100
Memorial Day Expense	1,292	1,271	1,300	-	1,300
Total Other Assessments	441,330	537,512	555,685	296,013	322,214

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Board of Health

Health Salaries & Wages	54,896	58,243	69,051	30,312	68,031
Expenses	48,875	36,622	42,360	29,032	46,240
Total Board of Health			111,411	59,344	114,271

Deeparatment: Council on Aging

Council On Aging Wages	38,890	40,558	61,421	28,259	63,878
Council On Aging Expense	12,077	12,414	21,828	12,347	22,280
Total Council onAging	50,967	52,972	83,249	40,606	86,158

FY2008 Budget Request

FY05 Actual	FY06 Actual	FY07 Budget	FY07 YTD 1/31/06	FY08 Request
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Department: Library

Library Salary & Wages	130,142	130,388	140,533	74,989	184,274
Expenses	61,205	72,838	72,340	49,669	137,610
Total Library	191,347	203,226	212,873	124,658	321,884

Department: Recreation

Recreation Wages	14,000	13,634	14,260	7,953	26,150
Expenses	17,306	20,150	26,900	17,350	38,000
	31,306	33,784	41,160	25,303	64,150

**TOWN OF GEORGETOWN
FY2008 BUDGET**

Category	Department	Line Item Number	FY05 Actual	FY06 Actual	FY07 Budget	FY08 Budget	Change FY07 vs FY08
GENERAL GOVERNMENT							
	Town Meeting Expense	11131	609	1,141	1,200	1,600	400
Selectmen:							
	Selectmen Salaries	11221	1,500	1,500	1,500	1,500	-
	Selectmen Staff Salaries					15,000	15,000
	Selectmen Expenses	11224	2,000	1,372	2,000	2,000	-
Total Selectmen			3,500	2,872	3,500	18,500	15,000
Administration and Finance							
	Fin/Adv. Comm. Expense	11312	155	200	200	200	-
	Reports, Town & Fin Comm.	11951	3,177	3,424	4,500	5,500	1,000
	Town Administrator Salary	11227	78,000	81,120	85,987	90,286	4,299
	Town Administrator Staff Salary	11222	25,117	31,067	32,310	32,310	-
	Town Administrator Expenses	11229	2,500	3,000	3,000	3,000	-
	Accountant Salary	11351	55,000	52,758	60,320	60,320	-
	Accountant Expenses	11353	3,046	9,681	3,700	3,700	-
	Board of Assessors Salary	11411	300	900	900	900	-
	Assessors Asst. Salary	11412	48,997	33,010	62,400	62,400	-
	Assessors Staff Wages	11413	35,880	37,769	38,622	38,622	-
	Assessors Expense	11414	12,341	42,715	39,250	31,275	(7,975)
	Treasurer/Collector Salary	11454	50,599	54,654	60,320	60,320	-
	Asst. Collector Salary	11455	32,650	33,956	35,314	35,314	-
	Asst. Treasurer Salary	11456	37,960	39,479	41,058	41,058	-
	Treasurer/Collector Staff Wages	11452					-
	Treasurer/Collector Expenses	11453	34,163	21,598	26,470	24,490	(1,980)
Total Administration and Finance			419,885	445,331	494,351	489,695	(4,656)
Operation Support:							
	Town Hall Operating Exp.	11226	65,369	61,205	64,000	64,000	-
	Computer Sys Main & Sup	11225	66,625	61,740	72,000	72,000	-
	Reserve Fund Expense	11321	75,000	75,000	111,627	75,000	(36,627)
	Town Counsel Expense	11511	67,981	63,235	50,000	75,000	25,000
	Personnel Board Expense	11521				500	500
	Tax Title Foreclosure	11581	3,285	9,839	12,500	12,500	-
	Town Audit	11591	19,800	18,000	23,000	23,000	-
Total Operation Support			298,060	289,019	333,127	322,000	(11,127)
Licensing & Registration:							
	Town Clerk Salary	11611	29,591	30,775	32,006	48,009	16,003
	Town Clerk Staff Wages	11612	15,549	16,124	16,941	21,176	4,235
	Town Clerk Expense	11613	5,271	4,171	6,500	6,500	-
	Election Expense	11621	9,859	4,492	19,500	13,200	(6,300)
	Registrars Expense	11631	2,716	2,988	5,042	5,042	-
Total Licensing & Registration			62,986	58,550	79,989	93,927	13,938
Land Use:							
	Conservation Commission Agent	11712	7,356	8,320	56,243	56,243	-
	Conservation Commission Staff	11713	2,035	4,167	4,543	4,543	-
	Conservation Commission Expense	11711	1,534	2,464	3,000	3,400	400
	MVPC Assessment	11731	2,315	2,315	2,316	2,316	-
	Planning Board Salaries	11752	30,929	35,574	43,280	70,600	27,320
	Planning Board Expense	11751	6,718	7,971	10,250	10,000	(250)
	ZBA Appeals Clerk Wages	11761	5,697	9,778	10,169	15,000	4,831
	ZBA Appeals Expense	11762					-
Total Land Use			56,584	70,589	129,801	162,102	32,301
TOTAL OF GENERAL GOVERNMENT			841,624	867,502	1,041,968	1,087,824	45,856

**TOWN OF GEORGETOWN
FY2008 BUDGET**

Category	Department	Line Item Number	FY05 Actual	FY06 Actual	FY07 Budget	FY08 Budget	Change FY07 vs FY08
PUBLIC SAFETY							
Police Protection:							
	Police Salaries	12111	735,888	823,710	929,490	959,790	30,300
	Police Operating Expense	12118	71,551	72,243	79,200	79,200	-
	Police School Crossing	12115	12,961	12,646	14,122	14,122	-
	Cruiser Replacement	12116	25,997	26,988	27,000	27,617	617
	Traffic Lights Expense	12119					-
	Comm. Center Wages	12121	172,545	177,026	190,227	190,616	389
	Public Safety Bldg.-Util	12131	26,692	35,115	30,000	30,000	-
	Public Safety Bldg.-Maint.	12132	2,883	20,000	20,000	20,000	-
Total Police Protection			1,048,517	1,167,728	1,290,039	1,321,345	31,306
Fire Protection:							
	Fire Salaries & Wages	12211	24,960	36,803	41,676	48,676	7,000
	Fire Misc. Wages	12212	9,500	9,418	9,889	15,000	5,111
	Emerg. Response Allow Exp.	12213	91,200	127,367	110,000	110,000	-
	Fire Operating Expense	12214	65,805	83,578	100,000	131,100	31,100
	Apparatus Lease Payment					77,000	
Emergency Medical Services:							
	Ambulance Retainer Assess	12311	10,500	10,500	10,500	10,500	-
	Emer. Med. Tech Expense	12321	18,600	16,245	18,250	18,980	730
Total Fire/Emergency Medical			220,565	283,911	290,315	411,256	43,941
Protective Inspections:							
	Sealer Wgts./Meas. Serv. Fee	12444	3,700	3,848	3,848	3,848	-
Other Public Safety:							
	Civil Defense Expense	12911					-
	Animal Control Off Salary	12921	18,857	19,686	20,473	20,473	-
	Animal Control Off Exp.	12922	9,270	9,328	9,880	12,630	2,750
	Parking Clerk Expense	12931	-	-	400		(400)
Total of Other Public Safety			28,127	29,014	30,753	33,103	2,350
TOTAL OF PUBLIC SAFETY			1,300,909	1,484,501	1,614,955	1,769,552	77,597
Code Enforcement:							
	Inspection Service Wages	12951	89,942	111,726	119,121	119,121	-
	Inspection Service Exp.	12952	4,593	6,686	11,600	11,600	-
Total Code Enforcement			94,535	118,412	130,721	130,721	-
EDUCATION							
Public School:							
	School Salary & Wages	13111	7,806,058	8,203,803	8,437,595	9,218,708	781,113
	School Operating Expense	13112	1,475,745	1,151,547	1,752,895	2,283,361	530,466
Total Public Schools			9,281,803	9,355,350	10,190,490	11,502,069	1,311,579
School Assessments:							
	Whittier Reg'l. Assess	13121	70,328	115,601	177,966	177,966	-
	School Choice		214,881	256,756	168,911	see state charges	
Total School Assessments			285,209	372,357	346,877	177,966	-
TOTAL OF EDUCATION			9,567,012	9,727,707	10,537,367	11,680,035	1,311,579

**TOWN OF GEORGETOWN
FY2008 BUDGET**

Category	Department	Line Item Number	FY05 Actual	FY06 Actual	FY07 Budget	FY08 Budget	Change FY07 vs FY08
PUBLIC WORKS AND FACILITIES							
	Highway Surveyor Salary	14211	69,915	72,712	75,620	75,620	-
	Highway Wages	14212	155,833	166,442	181,215	234,663	53,448
	Highway Operating Exp.	14213	66,501	82,407	80,275	86,820	6,545
	Road Maint. & Repairs	14215	56,492	113,432	190,000	190,000	-
	Const. & Maint. Drain Exp.	14221	35,094	27,924	38,242	53,500	15,258
	Highway Sidewalks Exp.	14222	3,605	3,605	4,867	6,084	1,217
	Snow/Ice Control Exp.	14231	344,643	197,313	104,000	104,000	-
	Tree Warden Salary	14291	4,111	4,275	4,446	4,446	-
	Tree Warden Expense	14292	9,785	10,749	11,840	13,024	1,184
TOTAL OF PUBLIC WORKS & FACILITIES			745,979	678,859	690,505	768,157	77,652
Undesignated:							
	Traffic Lights Expense	12119	2,493	2,968	3,200	13,200	10,000
	Street Light Assessment	14241	37,672	38,825	48,865	50,932	2,067
	Traffic Lights Maintenance	14242	2,846	6,793	10,000		(10,000)
	Traffic Study Committee					25,000	25,000
Total Undesignated			43,011	48,586	62,065	89,132	27,067
HUMAN SERVICES							
Health Services:							
	Health Salaries & Wages	15111	54,896	58,243	69,051	68,031	(1,020)
	Health Dept Expense	15112	48,875	36,622	42,360	46,240	3,880
Total of Health Services			103,771	94,865	111,411	114,271	2,860
Special Programs:							
	Council On Aging Wages	15411	38,890	40,558	61,421	63,878	2,457
	Council On Aging Expense	15412	12,077	12,414	21,828	22,280	452
	Veterans Services Expense	15431	16,155	23,027	17,000	36,000	19,000
	Veterans Graves Expense	15432	3,000	3,000	4,000	4,000	-
	N. Essex Vet Dist. Assess	15433	20,593	21,619	23,100	24,600	1,500
	Comm. For Equal Access-Ex	15451		-	500		(500)
Total For Special Programs			90,715	100,618	127,849	150,758	22,909
TOTAL FOR HUMAN SERVICES			194,486	195,483	239,260	265,029	25,769
CULTURE & RECREATION							
	Library Salary & Wages	16111	130,142	130,388	140,533	184,274	43,741
	Library Expense	16112	61,205	72,838	72,340	137,610	65,270
	Recreation Wages	16311	14,000	13,634	14,260	26,150	11,890
	Park and Rec. Expense	16312	17,306	20,150	26,900	38,000	11,100
	Historical Comm. Expense	16911	94	98	100	100	-
	Memorial Day Service Expense	16921	1,292	1,271	1,300	1,300	-
TOTAL CULTURE & RECREATION			224,039	238,379	255,433	387,434	132,001

**TOWN OF GEORGETOWN
FY2008 BUDGET**

Category	Department	Line Item Number	FY05 Actual	FY06 Actual	FY07 Budget	FY08 Budget	Change FY07 vs FY08
DEBT SERVICE							
Debt Retirement:							
	Pub Sfty. Bldg. Principal - Series B	17111	50,000	50,000	50,000	45,000	(5,000)
	Landfill - Principal	17112	75,000	75,000	75,000	75,000	-
	Elect Sub Station Prin. - Series B	17113	110,000	105,000	100,000	100,000	-
	Land Acquis. - Series C	17114	15,000	15,000	15,000	15,000	-
	Teachers Pay Deferral	17115	25,647	25,647	25,647	-	(25,647)
	School Renov. Principal - Series A	17116	260,000	260,000	260,000	260,000	-
	Town Hall Renovating - Series C	17118	10,000	10,000	10,000	10,000	-
	School Renov. - Series C	17119	775,000	775,000	775,000	775,000	-
	Water Pollution Abatement Bond	17120	10,401	10,400	10,401	10,401	-
	Town Hall Building Remodeling	17121	80,000	80,000	80,000	80,000	-
	Public Works - Building Addition	17122	30,000	30,000	30,000	30,000	-
	Water Pollution Abatement Bond #2	17123	10,685	10,684	10,685	10,685	-
	Library Addition Principle	17125		120,000	120,000	120,000	-
	Capital Equipment Principal	17126		112,000	110,000	110,000	-
	Elect Sub Station Prin. - Series B	17126		80,000	80,000	80,000	-
Total Of Debt Retirement			1,451,733	1,758,731	1,751,733	1,721,086	(30,647)
Borrowing:							
	Landfill - Interest	17510	48,041	44,104	40,167	36,229	(3,938)
	Pub Safety Bldg. Interest - Series B	17511	7,368	5,230	3,068	990	(2,078)
	Elect Sub Station Interest - Series B	17513	24,153	19,558	15,125	10,750	(4,375)
	School Renov. Interest - Series A	17516	171,478	159,258	147,038	134,818	(12,220)
	Capital Equipment Interest - Series A	17517					-
	School Renov. Interest - Series C	17518	503,855	472,855	441,855	410,855	(31,000)
	Land Acquisition Interest - Series C	17519	6,633	6,033	5,433	4,833	(600)
	Town Hall Renovations - Series C	17520	1,600	1,200	800	400	(400)
	Short Term Loans-Other	17521	7,198	2,375	2,600	2,700	100
	Town Hall Building Remodeling	17523	22,400	20,800	19,200	16,800	(2,400)
	Public Works - Building Addition	17524	7,500	6,900	6,300	5,400	(900)
	Library Addition - Interest	17525	29,460	85,380	80,400	76,620	(3,780)
	Capital Equipment Interest	17526	8,431	22,491	17,877	14,411	(3,466)
	Elect Sub Station Interest	17527	14,373	41,120	37,800	35,280	(2,520)
Total of Borrowing			852,490	887,304	817,663	750,086	(67,577)
TOTAL OF DEBT SERVICE			2,304,223	2,646,035	2,569,396	2,471,172	(98,224)
INSURANCE							
Employee Benefits:							
	Regional Retirement	19111	617,940	685,109	766,120	828,999	62,879
	GASB 45					10,000	10,000
	Workmen Comp Insurance	19121	46,759	49,679	62,400	62,400	-
	Unemployment Insurance	19131	79,041	68,283	104,000	108,160	4,160
	Medical Insurance	19141	1,270,554	1,547,677	1,746,030	1,900,284	154,254
	Salary Reserve				Alloc to depts		
	Life Insurance	19151	4,075	4,095	4,600	4,784	184
	Medicare Insurance	19161	142,588	153,428	159,666	166,053	6,387
	Dental Insurance	19171	105,846	112,590	137,530	143,032	5,502
Other Insurance							
	Vehicle Prop & Liab. Ins	19951	127,911	154,319	161,200	161,200	-
TOTAL OF INSURANCE			2,394,714	2,775,180	3,141,546	3,384,912	243,366
TOTAL OPERATING BUDGET			17,710,532	18,780,644	20,283,216	22,033,968	1,842,663
	Water Budget *** see attached		680,271	1,206,643	1,048,642	1,096,314	47,672
	Total State Charges*** see attached		180,700	454,971	243,520	707,259	463,739
Subtotal			860,971	1,661,614	1,292,162	1,803,573	511,411
TOTAL EXPENSES			18,571,503	20,442,258	21,575,378	23,837,541	2,354,074

TOWN OF GEORGETOWN FY2008 BUDGET							
Category	Department	Line Item Number	FY05 Actual	FY06 Actual	FY07 Budget	FY08 Budget	Change FY07 vs FY08

**TOWN OF GEORGETOWN
FY2008 BUDGET**

Category	Department	Line Item Number	FY05 Actual	FY06 Actual	FY07 Budget	FY08 Budget	Change FY07 vs FY08
TAX RECAP CHARGES (Cherry Sheet)							
	Transfer to Capital Projects		11,481	275,000			-
	Snow & Ice Deficit				60,000		(60,000)
	State Charges		83,987	85,736	97,190	95,043	(2,147)
	School Choice Assessments -Sending					214,836	
	Teachers Pay Deferral					25,647	25,647
	Overlay		70,000	79,171	70,000	70,000	-
Subtotal			165,468	439,907	227,190	405,526	(36,500)
STATE OFFSETS							
	Remediation Assistance				-		
	School Choice - Receiving Tuition					284,031	284,031
	School Lunch		8,416	6,933	7,584	9,087	1,503
	Public Library		6,816	8,131	8,746	8,615	(131)
Subtotal			15,232	15,064	16,330	301,733	285,403
TOTAL STATE CHARGES			180,700	454,971	243,520	707,259	248,903
WATER DEPARTMENT							
	Water Salaries & Wages	74501	319,020	369,536	396,546	428,925	32,379
	Water Expenses & Rent	74502	238,693	262,857	292,568	300,857	8,289
	Water Department Direct Costs	74503		168,035	195,255	200,923	
	Water Treatment Plant-Interest	74505	26,565	27,331	28,096	25,390	(2,706)
	Water Treatment Plant-Principle	74504	70,566	70,713	72,628	72,217	(411)
	Water Transmission Loop Interest	74509	6,182	18,171	17,549	17,002	(547)
	Water Transmission Loop Principle	74511	19,245	15,000	15,000	20,000	5,000
	Water Dual Tr Loop Art 9 10/17/06			125,000			
	Water Comm Loop			150,000			
	Water Operating Reserve Fund	74506			25,000	25,000	-
	Admin Fees				6,000	6,000	
TOTAL WATER DEPARTMENT			680,271	1,206,643	1,048,642	1,096,314	42,004

Revenue

Estimated FY 2008

Taxes	11,636,092
State Aid	7,470,339
Motor Vehicle Excise	1,115,000
Dept/Other Revenue	2,203,675
	22,425,106

	FY 2006 Actual	Estimated FY 2007	Estimated FY 2008
FY LEVY LIMIT			
Prior Fiscal Year	9,567,795	10,338,969	10,964,199
Proposition 2 1/2 Levy Limit Growth	239,195	258,474	274,105
New Growth	531,979	366,756	175,000
Levy Limit	10,338,969	10,964,199	11,413,304
Debt Exclusions			
Public Safety Building	55,230	53,068	45,990
School Renovations	435,613	392,393	349,173
Library	205,380	200,400	(296,788)
Capital Equipment	134,493	127,877	124,413
Total Debt Exclusion	830,716	773,738	222,788
Allowable Levy Limit	11,169,685	11,737,937	11,636,092
STATE REVENUE			
Education			
Chapter 70	3,428,300	4,096,602	4,273,277
School Transportation			
School Construction	1,231,500	1,231,500	1,231,500
Library Construction			493,408
School Choice Receiving Tuition			284,031
School Lunch	8,089	7,584	9,087
Total Education	4,667,889	5,335,686	6,291,303
General Government			
Lottery	682,705	824,959	838,575
Additional Assistance	52,998	52,998	52,998
Highway Fund			
Police Career Incentive	44,539	48,912	49,248
Veterans Benefits	13,081	14,984	16,222
Exemptions: Vet, Blind & Surv. Spo	5,875	6,038	5,875
Exemptions: Elderly	6,526	6,526	6,024
State Owned Land	89,296	180,334	201,479
Public Libraries	8,648	9,016	8,615
Variance per House Ways & Means unapplied			
Total General Government	903,668	1,143,767	1,179,036
Total State Revenue	5,571,557	6,479,453	7,470,339
ESTIMATED LOCAL REVENUE			
Local Receipts			
Motor Vehicle Excise	1,159,888	1,115,000	1,115,000
Penalties and Interest on Taxes	52,313	36,000	36,000
Payments in Lieu of Taxes	54,088	50,500	50,500
Fees	101,446	122,000	100,000
Rentals	40,000		40,000
Other Departmental Revenue	22,603	15,000	15,000
Licenses and Permits	161,749	160,000	125,000
Fines and Forfeits	113,636	75,000	75,000
Investment Income	193,073	145,000	75,000
Electrical Depart. Benefits & Debt Service	500,200	505,000	505,000
Misc. Receipts	26,000	22,000	22,000
Misc Medicaid Revenue	40,868	42,760	42,760
Misc			
Total Estimated Local Receipts	2,465,864	2,288,260	2,201,260
Other Available Funds			
Septic Betterment	21,086	21,086	21,086
Assessors Overlay Excess	???	-	
Total Other Available Funds	21,086	21,086	21,086
Enterprise Revenues			
User Charges	773,705	864,378	928,200
Connection Fees	112,563	117,500	100,000
Other Departmental Revenue	16,039	36,264	31,724
Investment Income	42,503	30,500	36,405
Total Estimated Enterprise Revenue	944,810	1,048,642	1,096,329
Total Estimated Local Receipts/Enterprise	3,410,674	3,336,902	3,297,589
Total Revenue	20,173,002	21,575,378	22,425,106

TOWN OF GEORGETOWN							
Fixed Cost Analysis							
Category	Department	Line Item Number	FY05 Actual	FY06 Actual	FY07 Budget	FY08 Budget	% Change FY07 vs FY08
	N. Essex Vet Dist. Assess	15433	20,593	21,619	23,100	24,600	6.49%
	Whittier Reg'l. Assess	13121	70,328	115,601	177,966	177,966	0.00%
	Pub Sfty. Bldg. Principal - Series B	17111	50,000	50,000	50,000	45,000	-10.00%
	Landfill - Principal	17112	75,000	75,000	75,000	75,000	0.00%
	Elect Sub Station Prin. - Series B	17113	110,000	105,000	100,000	100,000	0.00%
	Land Acquis. - Series C	17114	15,000	15,000	15,000	15,000	0.00%
	Teachers Pay Deferral	17115	25,647	25,647	25,647		-100.00%
	School Renov. Principal - Series A	17116	260,000	260,000	260,000	260,000	0.00%
	Town Hall Renovating - Series C	17118	10,000	10,000	10,000	10,000	0.00%
	School Renov. - Series C	17119	775,000	775,000	775,000	775,000	0.00%
	Water Pollution Abatement Bond	17120	10,401	10,400	10,401	10,401	0.00%
	Town Hall Building Remodeling	17121	80,000	80,000	80,000	80,000	0.00%
	Public Works - Building Addition	17122	30,000	30,000	30,000	30,000	0.00%
	Water Pollution Abatement Bond #2	17123	10,685	10,684	10,685	10,685	0.00%
	Library Addition - Principle	17125		120,000	120,000	120,000	0.00%
	Capital Equipment Principal	17126		112,000	110,000	110,000	0.00%
	Elect Sub Station Prin. - Series B	17127		80,000	80,000	80,000	0.00%
	Landfill - Interest	17510	48,041	44,104	40,167	36,229	-9.80%
	Pub Safety Bldg. Interest - Series B	17511	7,368	5,230	3,068	990	-67.73%
	Elect Sub Station Interest - Series B	17513	24,153	19,558	15,125	10,750	-28.93%
	School Renov. Interest - Series A	17516	171,478	159,258	147,038	134,818	-8.31%
	Capital Equipment Interest - Series A	17517	8,431	22,491	17,877	14,411	-19.39%
	School Renov. Interest - Series C	17518	503,855	472,855	441,855	410,855	-7.02%
	Land Acquisition Interest - Series C	17519	6,633	6,033	5,433	4,833	-11.04%
	Town Hall Renovations - Series C	17520	1,600	1,200	800	400	-50.00%
	Short Term Loans-Other	17521	7,198	2,375	2,600	2,700	3.85%
	Town Hall Building Remodeling	17523	22,400	20,800	19,200	16,800	-12.50%
	Public Works - Building Addition	17524	7,500	6,900	6,300	5,400	-14.29%
	Library Addition - Interest	17525	29,460	85,380	80,400	76,620	-4.70%
	Capital Equipment Interest - Series A	17526	8,431	22,491	17,877	14,411	-19.39%
	Elect Sub Station Interest	17527	14,373	41,120	37,800	35,280	-6.67%
	Regional Retirement	19111	617,940	685,109	766,120	828,999	8.21%
	Workmen Comp Insurance	19121	46,759	49,679	62,400	62,400	0.00%
	Unemployment Insurance	19131	79,041	68,283	104,000	108,160	4.00%
	Medical Insurance	19141	1,270,554	1,547,677	1,746,030	1,900,284	8.83%
	Life Insurance	19151	4,075	4,095	4,600	4,784	4.00%
	Medicare Insurance	19161	142,588	153,428	159,666	166,053	4.00%
	Dental Insurance	19171	105,846	112,590	137,530	143,031	4.00%
	Vehicle Prop & Liab. Ins	19951	127,911	154,319	161,200	161,200	0.00%
TOTAL FIXED COSTS			4,798,289	5,580,926	5,929,885	6,063,060	2.25%

TOWN OF GEORGETOWN
FY2008 DRAFT BUDGET

Category	Department	Line Item Number	FY08 Finance Director Recommendation
TOTAL OF GENERAL GOVERNMENT			1,087,824.00
TOTAL OF PUBLIC SAFETY			1,769,552.00
TOTAL	CODE ENFORCEMENT		130,721.00
TOTAL OF EDUCATION			11,680,035.00
TOTAL OF PUBLIC WORKS & FACILITIES			768,157.00
TOTAL	UNDESIGNATED		89,132.00
TOTAL OF HUMAN SERVICES			265,029.00
TOTAL	CULTURE & RECREATION		387,434.00
TOTAL OF DEBT SERVICE			2,471,172.00
TOTAL OF INSURANCE			3,384,912.00
TOTAL OPERATING BUDGET			22,033,968.00

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MUNICIPAL FINANCE TERMINOLOGY

The following terms are frequently used in the Annual Town Report and at Town Meeting. In order to provide everyone with a better understanding of their meaning, the following definitions and balances are provided:

	Balance as of February 15, 2007
<u>FREE CASH:</u>	\$ 508,435.00
Free Cash is a community's unrestricted available funds that may be used as a funding source for appropriation. Free cash is generated when actual revenue collections exceed budget estimates, and when actual expenditures are less than the appropriations, or both.	
<u>STABILIZATION FUND:</u>	\$ 1,337,459.18
A fund designed to accumulate funds for capital and other future spending purposes. A community may appropriate in any year an amount not exceeding 10% of the tax levy of the preceding year for the purpose of funding the Stabilization Fund. Amounts from this fund may be appropriated by two thirds vote at a town meeting for any lawful purpose.	
<u>RESERVE FUND:</u>	\$ 66,627.00
An amount set aside annually within the budget of a Town, not to exceed 5% of the tax levy for the preceding year. Transfers from this fund are within the exclusive control of the Finance Committee and are for "extraordinary and unforeseen expenditures."	
<u>CHERRY SHEET:</u>	
An official notification from the state which itemizes state aid due to communities, as well as state and county charges assessed to communities. The resulting net receipt of funds is used by the Town to offset the "amount to be raised". The Cherry Sheet is usually received from the state in the fall, and is necessary before the Board of Assessors can set the tax rate.	

Town of Georgetown
Reserve Fund Analysis
Line Item # 11321
As of February 15, 2007

Original appropriation	183,708.00	ATM May 1, 2006
Transfer to Whittier	(62,365.00)	STM July 17, 2006
Transfer salary increases	(9,716.00)	STM November 13, 2006
Transfer police operating	(3,186.00)	STM November 13, 2006
Transfer to Veterans	(15,000.00)	Transfer request S Delaney 2-7-2007
Transfer to Town Counsel	<u>(30,000.00)</u>	Transfer request S Delaney 2-7-2007
Balance	63,441.00	